

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



## HC KB Enterprise Equity Income Fund A Accumulation Shares

ISIN: GB00B0V0N328, a sub fund of HC KB Enterprise Funds.  
Host Capital Limited is the Authorised Corporate Director of the Company.

### Objectives and investment policy

Objective:

The Fund aims to produce an income of at least 110% of the FTSE All Share Index with an increasing income return over the long term, with some capital growth.

Investment policy:

The Fund invests in shares and Collective Investment Schemes, which are schemes enabling a number of investors to pool their assets and invest in a professionally managed portfolio of investments, typically gilts, bonds and quoted equities. These investments provide exposure to UK companies and some exposure to global companies.

The Fund has the discretion to invest in a range of investments as described above.

Derivatives may be used to manage the risk profile of the fund, reduce costs or generate additional income.

Other information:

Any income the Fund generates in respect of your investment is rolled up and included in the value of your shares.

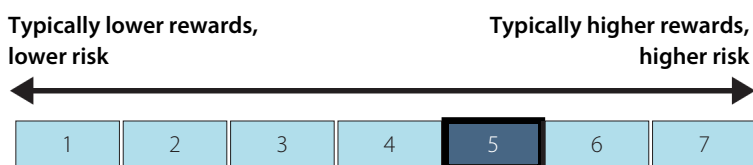
Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

You can buy or sell shares in the Fund on each UK business day.

For full investment objectives and policy information please refer to the prospectus.

### Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.



The Fund is ranked 5 because funds of this type have experienced above average rises and falls in value in the past. Please note that even the lowest risk class can lose you money and that extreme market circumstances can mean you suffer severe losses in all cases. The risk and reward profile shown is not guaranteed to remain the same and may shift over time. The indicator does not take into account the following risks of investing in this Fund:

**Currency Risk:** As the Fund invests in Collective Investment Schemes which have exposure to overseas securities, movements in exchange rates may, when not hedged, cause the value of your investment to increase or decrease.

**Financial Techniques Impact:** The Fund may invest in derivatives. A relatively small movement in the derivative's underlying investment may have a much larger impact, positive or negative, on the value of the fund than if the fund were to hold the underlying investment itself.

For further risk information please see the Risk Factors section of the prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	7.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the Fund over a year

Ongoing charges	2.39%
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### Charges taken from the Fund under specific conditions

Performance fee	NONE
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Switching charge (for switching into the Fund from another fund) 0.00%.

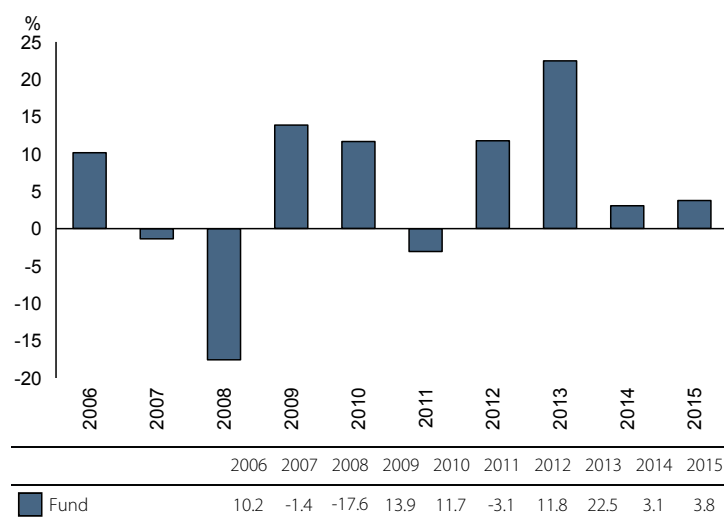
The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

For more information about charges, please see Valuation, Charges and Income section of the prospectus, which is available at [www.hostcapital.com](http://www.hostcapital.com).

For the ongoing charge, the figure is calculated as at 31 October 2015.

You may also be charged a dilution levy on entry to or exit the Fund.

## Past performance



Source: FE 2016

You should be aware that past performance is not a guide to future performance.

Fund launch date: 30/12/2005.

Share/unit class launch date: 30/12/2005.

Performance is calculated in GBP.

## Practical information

The Depositary of the Fund is Citibank Europe Plc, UK Branch.

You can obtain further detailed information regarding the Fund and the OEIC, its prospectus, its latest annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling 0207 290 9490 or visiting [www.hostcapital.com](http://www.hostcapital.com) and also by request in writing to Host Capital Limited, 73 New Bond Street, London, W1S 1RS.

This document describes only one share class, A Accumulation Shares of the Fund. You can exchange your shares for shares of other funds of the company as and when available. Information as to how to exercise the right is in the "Switching between classes / between Funds" section of the prospectus.

You can check the latest prices by calling 0800 024 2400 or visiting our website [www.hostcapital.com](http://www.hostcapital.com).

The Fund is subject to the tax laws of the United Kingdom. Depending on your own country of residence, this might have an impact on your investment. Host Capital Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.