

## CLIENT DECLARATION

Kleinwort Benson Bank Limited (the "Firm") is firmly committed to ensure compliance with the principles of our Group Tax Code of Conduct and to assist in the prevention of money laundering and other tax offences.

In the context of opening new accounts, we may be required to broaden our requests for additional documentation or information to enable us to verify the tax status of client assets.

In order to comply with the recommendations of the Financial Action Task Force (FATF), as well as new tax transparency standards, we ask clients to sign a declaration regarding their tax obligations.

### PLEASE READ, SIGN AND RETURN TO OUR FIRM

I, the undersigned, as a Client of the Firm hereby acknowledge that I have received, read and understood the following:

1. I undertake to inform the Firm within 30 days of any changes to my personal information including name, residential or postal address, marital status, domicile, nationality or residence for tax purposes. I acknowledge that the Firm may ask for documentary evidence of any such change. Depending upon on the new location, for local regulatory reasons, the Firm may be unable to continue to provide services under the Terms and Conditions. Notwithstanding any provision to the contrary in the Terms and Conditions, I acknowledge that the Firm may terminate the relationship immediately on written notice.
2. *UK resident clients*  
The Firm reserves the right to disclose details of any interest paid on your accounts to the tax authorities in the United Kingdom.  
  
*All other clients*  
Any interest paid by the Firm will be paid gross. For residents of countries in the European Union (EU), unless a certificate issued by the relevant tax authority has been supplied, the Firm shall disclose details relating to my accounts to the tax authorities. Such details Will be passed on to tax authorities in EU countries.
3. It is my responsibility, where necessary, to consult with tax advisers and experts to determine the reporting obligations to which I am subject and to fulfil my tax obligations in relation to the assets booked with the Firm.
4. I undertake to comply with all tax laws and regulations of the jurisdictions to which I am subject.
5. I confirm that the Firm will not be held liable or responsible for any failure on my part to fully or partially honour tax obligations in my country of residence or towards any country that would consider me as tax resident or subject to tax related obligations. I undertake to indemnify the Firm for any loss or harm that it may suffer as a result of any breach or failure to comply with any of the obligations or guarantees provided in this Declaration or which may result from my failure to comply with my tax obligations, or which may result from any enquiry, litigation, disputes or otherwise into such obligations. Further, unless expressly agreed between us, I agree that the Firm shall not be required to participate in or be joined to any litigation, disputes or otherwise, on my behalf involving any third party as a result of my failure to comply with the obligations and guarantees given in this Declaration or which may result from my failure to comply with my tax obligations or which may result from any enquiry into such obligations.
6. The Firm expressly draws attention to the fact that, under the international treaties and agreements which are effective in the jurisdiction, as well as under applicable tax regulations, my identity and other information held by the Firm in relation to my account may be transmitted to the governmental authorities abroad, including tax authorities. The Firm takes no responsibility for any harm or loss that I may suffer as a consequence of my legal or tax status, or of any failure on my part to comply with my obligations in this regard or as a consequence of any enquiry into my obligations, or as a consequence of the Firm fulfilling any reporting obligations.
7. In those cases where I am affected by any provisions (including any international treaty or agreement imposing a withholding tax) it is my responsibility to provide the Firm with all necessary information, which I represent and warrant to be true, accurate and complete. If I have not taken steps to prevent such withholding tax applying, the Firm will be obliged to act as paying agent and apply the withholding tax on any relevant payments. To determine what

[1] The Tax Code of Conduct of the Société Générale Group can be accessed at the following internet link: [www.societegenerale.com](http://www.societegenerale.com)

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amounts are subject to withholding tax, the Firm relies on information supplied in particular by me, as well as by approved data providers.

8. If I am not the beneficial owner of the assets in the account, it is my responsibility to inform the beneficial owner of their obligations and responsibilities and of the warnings contained in this Declaration.
9. I hereby certify that:
  - a. I am responsible for the tax treatment applicable to all assets held with the Firm to which I have an interest whether beneficial or controlling and, to my best knowledge and belief, I am in compliance with all the fiscal obligations, in particular reporting obligations, to which I am subject in relation to such assets;
  - b. I have fulfilled in good faith all my tax obligations in relation to all assets held with the Firm for which I have an interest whether beneficial or controlling and I am in compliance and commit to comply with the laws and regulations of all jurisdictions to which I am subject in relation to such assets.
10. I confirm that I understand that any failure to fulfil my tax obligations may expose me to prosecutions as well as financial penalties.
11. I undertake to inform the Firm immediately of any tax related proceedings to which I may be exposed.

This Declaration is subject to the choice of law elected in the terms of business governing my accounts held at the Firm. Any dispute regarding its application shall be subject to the jurisdiction of the place of business of the Firm.

\_\_\_\_ Name \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_

Account number(s) \_\_\_\_\_

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